

FAQ

Admission to Federal Manipal School of Banking

DECEMBER 2014 BATCH

1. How do I apply for the program?

Candidates are required to apply online through the website www.federalbank.co.in. The online application format will be made available in the Careers page of the website from 17.11.2014.

2. What is the selection procedure?

Selection process consists of Aptitude Test, Group Discussion (GD) and Personal Interview (PI). The candidates who come out successful in the Aptitude Test will be called for the second phase of selection process consisting of Group Discussion and Personal Interview.

3. How will a shortlisted candidate be intimated of the GD and interview?

The Candidates should note that instructions/ intimations regarding the selection process will be provided on the Bank's website. The candidates are requested to check the website for the same from time to time for important dates and notifications.

4. At which locations will the selection process be conducted?

The selection process is proposed to be conducted at around 20 locations across the country. The list is available in the recruitment notification. It is our endeavor to provide the centre opted by the candidate, but Bank reserves the right to allot the candidate any of the centers other than the one he/she has opted for, depending upon the administrative feasibility.

5. When is the selection process being held?

The Group Discussion and /or Interview for candidates who are shortlisted is proposed to be conducted in December 2014.

6. When does the course start?

The course for the next batch is proposed to start by end of December 2014.

7. Where will the course be held?

The course will be conducted in the campus of Federal Manipal School of Banking at Bangalore.

8. How can I get an educational loan for this course if I am selected? What are the procedures to avail the Loan?

Educational Loan at concessional rate of interest will be offered to the desirous candidate, if selected. Such candidates shall have to complete the loan formalities including signing of loan documents etc. Parent/Guardian of the candidate shall join as co-obligant. Details of the formalities to be carried out for availing loan will be intimated along with the offer of admission.

9. What would be my Salary once I join the Bank after Completing the program

Your gross annual salary, based on IBA package and other perks (calculated on CTC basis, if posted at Mumbai) on joining the Bank will be Rs 7.44 Lakhs per annum. In addition to that officers are also eligible for annual increment in Basic pay, Scholarship to children, Transfer compensation, Medical reimbursement for self and dependents etc, subject to applicable rules.

10. What happens after I am selected?

The selected candidates will be issued an admission offer letter from Federal Bank, for pursuing the PGDBF course at Federal Manipal School of Banking. The participants after successful completion of the course will be awarded the PGDBF certificate from Manipal University and will be offered appointment in the Bank as Probationary Officer in Junior Management Grade Scale -I. They shall undergo a one year probation period and can be posted anywhere in India as per the Bank's discretion. They shall be confirmed in the services of the Bank as Assistant Manager on completion of their probation period to the satisfaction of the Bank.